



**BUDGET AND STATISTICAL REPORT  
NOVEMBER 30, 2009**



**GENERAL FUND**

**Comparative Balance Sheet (Unaudited)  
As of November 30, 2009**

	Nov 30, 2008	Nov 30, 2009
<b>ASSETS</b>		
Cash, Investments & Other Assets	\$ 24,241,753	\$ 12,233,670
Receivables & Prepaids	22,643,295	19,281,077
Due from Other Funds	3,149,648	1,374,955
<i>Total Assets</i>	<u>50,034,696</u>	<u>32,889,702</u>
<b>LIABILITIES</b>		
Accounts Payable *	7,167,439	7,150,908
Due to Other Funds / Other Governments	14,999,341	3,077,587
<i>Total Liabilities</i>	<u>22,166,779</u>	<u>10,228,495</u>
<b>FUND BALANCE</b>		
Fund Balance, Beginning of Year	45,727,619	18,447,554
Revenues Over (Under) Expenditures	(17,859,702)	4,213,653
<i>Total Fund Balance</i>	<u>27,867,917</u>	<u>22,661,207</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 50,034,696</u>	<u>\$ 32,889,702</u>

\* Accounts Payable includes Accrued Payroll & Related Items and Deferred Revenue & Customer Deposits

**Statement of Sources & Uses of Funds (Unaudited)  
For the Period Ending November 30, 2009**

	YTD Actual	%	of Total	Annual Budget	Budget Remaining
<b>SOURCES OF FUNDS</b>					
Beginning Fund Balance	\$ 18,447,554	18%		18,447,554	\$ -
Room / Gaming Tax	61,104,686	58%		177,000,000	(115,895,314)
Charges for Services - LVCC	13,019,438	12%		44,233,700	(31,214,262)
Other *	12,048,418	12%		17,859,225	(5,810,807)
<i>Total Sources</i>	<u>\$ 104,620,096</u>	<u>100%</u>		<u>\$ 257,540,479</u>	<u>\$ (152,920,383)</u>
<b>USES OF FUNDS</b>					
General Government	\$ 5,030,969	5%		\$ 11,562,800	\$ 6,531,831
Advertising	28,918,416	28%		87,413,800	58,495,384
Marketing	10,863,637	10%		28,980,270	18,116,633
Operations	13,764,607	13%		38,272,200	24,507,593
Community Support & Events **	11,719,609	11%		26,652,389	14,932,780
Other ***	11,661,651	11%		39,993,295	28,331,644
Ending Fund Balance	22,661,207	22%		24,665,725	2,004,518
<i>Total Uses</i>	<u>\$ 104,620,096</u>	<u>100%</u>		<u>\$ 257,540,479</u>	<u>\$ 152,920,383</u>

\* Other Sources includes gaming taxes, Cashman Center facility charges, other charges & fees, and interest earnings.

\*\* Community Support and Events includes Collection Allocation, grants, Las Vegas Events and special events

\*\*\* Other Uses includes operating transfers to the capital and debt service funds.



**GROSS ROOM TAX REVENUE**  
 FY 2010 Through November 30, 2009

**Comparison of FY 2009 Actual to FY 2010 Actual**

Month				Variation			
Activity	Received	FY 09 Actual	FY 10 Actual	Month	YTD	% Month	% YTD
Jun	Aug	\$ 16,529,606	\$ 11,295,406	\$ (5,234,200)	\$ (5,234,200)	-31.7%	-31.7%
Jul	Sep	15,253,433	12,047,773	\$ (3,205,660)	\$ (8,439,860)	-21.0%	-26.6%
Aug	Oct	16,387,850	11,527,346	\$ (4,860,504)	\$ (13,300,364)	-29.7%	-27.6%
Sep	Nov	17,040,604	12,465,261	\$ (4,575,343)	\$ (17,875,707)	-26.8%	-27.4%
Oct	Dec	17,069,676	13,768,900 *	\$ (3,300,776)	\$ (21,176,483)	-19.3%	-25.7%
Nov	Jan	14,094,823					
Dec	Feb	11,023,651					
Jan	Mar	13,441,466					
Feb	Apr	13,544,611					
Mar	May	13,921,781					
Apr	Jun	14,307,316					
May	Jul	14,112,176					
		<b>\$ 176,726,992</b>	<b>\$ 61,104,686</b>				

**Comparison of FY 2010 Budget to Actual**

Month				Variation			
Activity	Received	FY 10 Budget	FY 10 Actual	Month	YTD	% Month	% YTD
Jun	Aug	\$ 12,850,000	\$ 11,295,406	\$ (1,554,594)	\$ (1,554,594)	-12.1%	-12.1%
Jul	Sep	13,600,000	12,047,773	\$ (1,552,227)	\$ (3,106,822)	-11.4%	-11.7%
Aug	Oct	13,850,000	11,527,346	\$ (2,322,654)	\$ (5,429,475)	-16.8%	-13.5%
Sep	Nov	14,750,000	12,465,261	\$ (2,284,739)	\$ (7,714,214)	-15.5%	-14.0%
Oct	Dec	17,100,000	13,768,900 *	\$ (3,331,100)	\$ (11,045,314)	-19.5%	-15.3%
Nov	Jan	13,750,000					
Dec	Feb	11,100,000					
Jan	Mar	14,600,000					
Feb	Apr	14,250,000					
Mar	May	17,000,000					
Apr	Jun	17,500,000					
May	Jul	16,650,000					
		<b>\$ 177,000,000</b>	<b>\$ 61,104,686</b>				

\*Current month room tax is a preliminary estimate based on Clark County hotel/motel collections.



**AVERAGE DAILY RATE AND  
OCCUPANCY**

**AVERAGE DAILY RATE**

	FY 2009	FY 2010	Variation	
			Month	YTD
June	\$ 87.28	\$ 62.84	-28.0%	-28.0%
July	79.47	62.95	-20.8%	-24.6%
August	83.96	62.37	-25.7%	-24.9%
September	95.24	68.58	-28.0%	-25.8%
October	92.12	74.03	* -19.6%	-24.5%
November	83.30			
December	67.59			
January	82.55			
February	79.23			
March	71.52			
April	74.61			
May	74.08			
<b>Average</b>	<b>\$ 80.91</b>	<b>\$ 66.15</b>		

Average Daily Rate is a blended average of the taxable rates for all of the hotels and motel units in the Las Vegas, Laughlin and Mesquite areas

\*Preliminary numbers, all entities have not reported room tax collection.

**OCCUPANCY RATE**

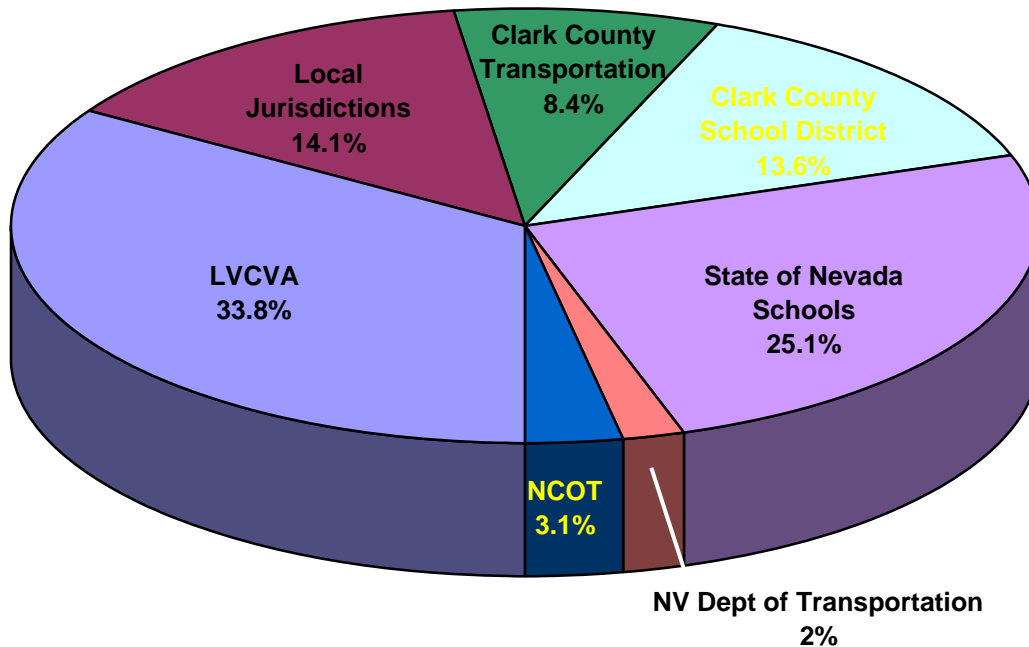
	FY 2009	FY 2010	Variation	
			MONTH	YTD
June	87.7%	81.3%	-7.3%	-7.3%
July	85.8%	83.5%	-2.7%	-5.0%
August	86.8%	80.7%	-7.0%	-5.7%
September	82.3%	82.2%	-0.1%	-4.3%
October	82.4%	81.2%	-1.5%	-3.8%
November	77.7%			
December	71.6%			
January	71.4%			
February	82.9%			
March	85.0%			
April	86.9%			
May	83.6%			
<b>Average</b>	<b>82.0%</b>	<b>81.8%</b>		



**COUNTY-WIDE ROOM TAX  
FISCAL YEAR 2010**

		Amount	Percent
<b>LVCVA Retains for Operations &amp; Marketing</b>		<b>\$ 149,600,000</b>	<b>33.8%</b>
4 - 5% distributed to LVCVA	\$ 177,000,000		
(Less Collection Allocation Paid to Entities)	(17,700,000)		
(Less Debt Service for Transportation)	(8,700,000)		
(Less Grants Paid to Entities & Organizations)	(1,000,000)		
<b>Portion Distributed to Entity / Jurisdiction</b>		<b>62,200,000</b>	<b>14.1%</b>
1 - 2% Room Tax Retained by Entity	43,500,000		
Collection Allocation Grants to Entities	17,700,000		
Other Grants to Entities	1,000,000		
<b>Clark County Transportation (1%)</b>		<b>37,000,000</b>	<b>8.4%</b>
<b>Clark County School District (1 5/8%)</b>		<b>60,125,000</b>	<b>13.6%</b>
<b>Nevada Department of Transportation</b>		<b>8,700,000</b>	<b>2.0%</b>
<b>State of Nevada Schools (3%)</b>		<b>111,000,000</b>	<b>25.1%</b>
<b>State of Nevada Tourism (3/8%)</b>		<b>13,875,000</b>	<b>3.1%</b>
<b>TOTAL 9% ROOM TAX</b>		<b>\$ 442,500,000</b>	<b>100.0%</b>

Based on LVCVA's Forecasted Room Tax



**Portfolio as of November 30, 2009**

	U.S. FEDERAL AGENCY	MONEY MARKET	LOCAL GOVT	REPURCHASE AGREEMENT	TOTAL
Authorized Limits*	80%	30%	40%	20%	
Method of Investment	39%	28%	31%	2%	
GENERAL FUND	\$ -	\$ 42,207	\$ 2,711,720	\$ 8,911,750	\$ 11,665,678
CAPITAL FUND	33,979,076	14,637,625	16,191,629	-	64,808,330
OTHER AGENCY FUNDS**	-	6,717,803	2,660,940	-	9,378,742
DEBT SERVICE FUNDS	11,988,473	9,195,451	18,115,689	-	39,299,612
<b>TOTALS</b>	<b>\$ 45,967,549</b>	<b>\$ 30,593,085</b>	<b>\$ 39,679,979</b>	<b>\$ 8,911,750</b>	<b>\$ 125,152,363</b>

\* To ensure diversification of the LVCVA's portfolio, the investment policy contains the maximum levels for each type of investment.  
 \*\* Legally restricted for Nevada Department of Transportation expenditures.

