



**BUDGET AND STATISTICAL REPORT
AUGUST 31, 2009**



GENERAL FUND

**Comparative Balance Sheet (Unaudited)
As of August 31, 2009**

	Aug 31, 2008	Aug 31, 2009
ASSETS		
Cash, Investments & Other Assets	\$ 28,974,700	\$ 12,450,324
Receivables & Prepaids	21,241,500	14,435,494
Due from Other Funds	2,150,758	1,151,257
<i>Total Assets</i>	<u>52,366,958</u>	<u>28,037,074</u>
LIABILITIES		
Accounts Payable *	10,869,163	10,548,747
Due to Other Funds / Other Governments	13,766,136	2,832,102
<i>Total Liabilities</i>	<u>24,635,299</u>	<u>13,380,849</u>
FUND BALANCE		
Fund Balance, Beginning of Year	46,278,471	18,447,554
Revenues Over (Under) Expenditures	(18,546,812)	(3,791,328)
<i>Total Fund Balance</i>	<u>27,731,659</u>	<u>14,656,225</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 52,366,958</u>	<u>\$ 28,037,074</u>

* Accounts Payable includes Accrued Payroll & Related Items and Deferred Revenue & Customer Deposits

**Statement of Sources & Uses of Funds (Unaudited)
For the Period Ending August 31, 2009**

	YTD Actual	%	of Total	Annual Budget	Budget Remaining
SOURCES OF FUNDS					
Beginning Fund Balance	\$ 18,447,554	40%		18,447,554	\$ -
Room / Gaming Tax	23,314,106	51%		177,000,000	(153,685,894)
Charges for Services - LVCC	3,186,421	7%		44,233,700	(41,047,279)
Other *	1,167,258	3%		8,859,225	(7,691,967)
<i>Total Sources</i>	<u>\$ 46,115,339</u>	<u>100%</u>		<u>\$ 248,540,479</u>	<u>\$ (202,425,140)</u>
USES OF FUNDS					
General Government	\$ 2,617,020	6%		\$ 11,365,300	\$ 8,748,280
Advertising	8,052,157	17%		86,464,300	78,412,143
Marketing	5,023,273	11%		28,748,270	23,724,997
Operations	4,982,018	11%		37,957,700	32,975,682
Community Support & Events **	6,119,985	13%		26,652,389	20,532,404
Other ***	4,664,661	10%		40,686,795	36,022,134
Ending Fund Balance	14,656,225	32%		16,665,725	2,009,500
<i>Total Uses</i>	<u>\$ 46,115,339</u>	<u>100%</u>		<u>\$ 248,540,479</u>	<u>\$ 202,425,140</u>

* Other Sources includes gaming taxes, Cashman Center facility charges, other charges & fees, and interest earnings.

** Community Support and Events includes Collection Allocation, grants, Las Vegas Events and special events

*** Other Uses includes operating transfers to the capital and debt service funds.



GROSS ROOM TAX REVENUE
 FY 2010 Through August 31, 2009

Comparison of FY 2009 Actual to FY 2010 Actual

Month				Variation			
Activity	Received	FY 09 Actual	FY 10 Actual	Month	YTD	% Month	% YTD
Jun	Aug	\$ 16,529,606	\$ 11,295,406	\$ (5,234,200)	\$ (5,234,200)	-31.7%	-31.7%
Jul	Sep	15,253,433	12,018,700 *	\$ (3,234,733)	\$ (8,468,933)	-21.2%	-26.6%
Aug	Oct	16,387,850					
Sep	Nov	17,040,604					
Oct	Dec	17,069,676					
Nov	Jan	14,094,823					
Dec	Feb	11,023,651					
Jan	Mar	13,441,466					
Feb	Apr	13,544,611					
Mar	May	13,921,781					
Apr	Jun	14,307,316					
May	Jul	14,112,176					
		\$ 176,726,992	\$ 23,314,106				

Comparison of FY 2010 Budget to Actual

Month				Variation			
Activity	Received	FY 10 Budget	FY 10 Actual	Month	YTD	% Month	% YTD
Jun	Aug	\$ 12,850,000	\$ 11,295,406	\$ (1,554,594)	\$ (1,554,594)	-12.1%	-12.1%
Jul	Sep	13,600,000	12,018,700 *	\$ (1,581,300)	\$ (3,135,894)	-11.6%	-11.9%
Aug	Oct	13,850,000					
Sep	Nov	14,750,000					
Oct	Dec	17,100,000					
Nov	Jan	13,750,000					
Dec	Feb	11,100,000					
Jan	Mar	14,600,000					
Feb	Apr	14,250,000					
Mar	May	17,000,000					
Apr	Jun	17,500,000					
May	Jul	16,650,000					
		\$ 177,000,000	\$ 23,314,106				

*Current month room tax is a preliminary estimate based on Clark County hotel/motel collections.



**AVERAGE DAILY RATE AND
OCCUPANCY**

AVERAGE DAILY RATE

	FY 2009	FY 2010	Variation	
			Month	YTD
June	\$ 87.28	\$ 62.84	-28.0%	-28.0%
July	79.47	62.80	* -21.0%	-24.7%
August	83.96			
September	95.24			
October	92.12			
November	83.30			
December	67.59			
January	82.55			
February	79.23			
March	71.52			
April	74.61			
May	74.08			
Average	\$ 80.91	\$ 62.82		

Average Daily Rate is a blended average of the taxable rates for all of the hotels and motel units in the Las Vegas, Laughlin and Mesquite areas

*Preliminary numbers, all entities have not reported room tax collection.

OCCUPANCY RATE

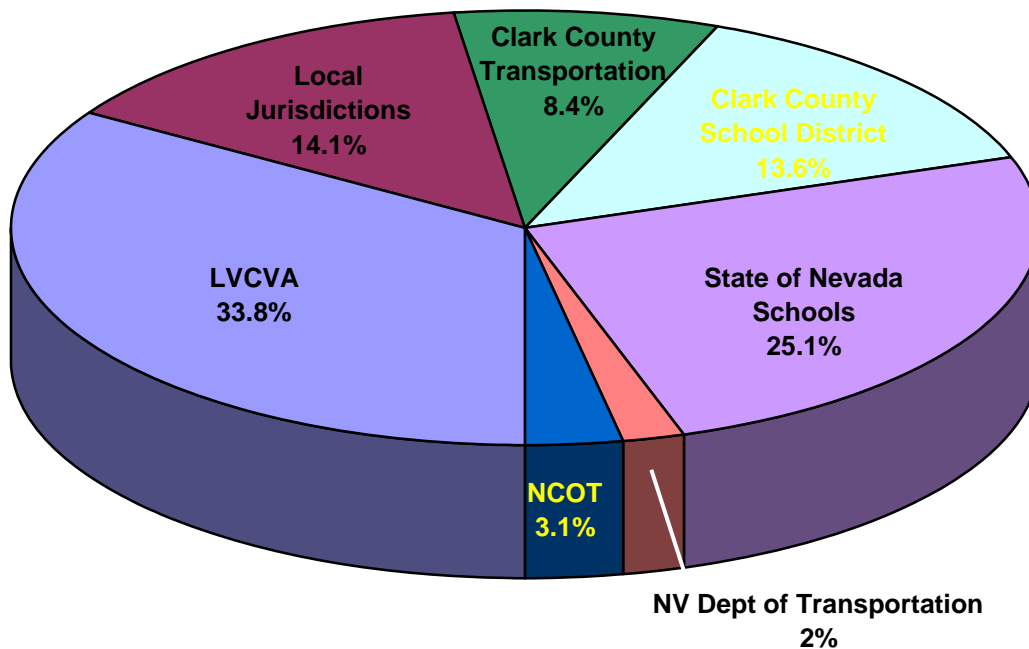
	FY 2009	FY 2010	Variation	
			MONTH	YTD
June	87.7%	81.3%	-7.3%	-7.3%
July	85.8%	83.5%	-2.7%	-5.0%
August	86.8%			
September	82.3%			
October	82.4%			
November	77.7%			
December	71.6%			
January	71.4%			
February	82.9%			
March	85.0%			
April	86.9%			
May	83.6%			
Average	82.0%	82.4%		



**COUNTY-WIDE ROOM TAX
FISCAL YEAR 2010**

		Amount	Percent
LVCVA Retains for Operations & Marketing		\$ 149,600,000	33.8%
4 - 5% distributed to LVCVA	\$ 177,000,000		
(Less Collection Allocation Paid to Entities)	(17,700,000)		
(Less Debt Service for Transportation)	(8,700,000)		
(Less Grants Paid to Entities & Organizations)	(1,000,000)		
Portion Distributed to Entity / Jurisdiction		62,200,000	14.1%
1 - 2% Room Tax Retained by Entity	43,500,000		
Collection Allocation Grants to Entities	17,700,000		
Other Grants to Entities	1,000,000		
Clark County Transportation (1%)		37,000,000	8.4%
Clark County School District (1 5/8%)		60,125,000	13.6%
Nevada Department of Transportation		8,700,000	2.0%
State of Nevada Schools (3%)		111,000,000	25.1%
State of Nevada Tourism (3/8%)		13,875,000	3.1%
TOTAL 9% ROOM TAX		\$ 442,500,000	100.0%

Based on LVCVA's Forecasted Room Tax



Portfolio as of August 31, 2009

	U.S. FEDERAL AGENCY	MONEY MARKET	LOCAL GOVT	REPURCHASE AGREEMENT	TOTAL
Authorized Limits*	80%	30%	40%	20%	
Method of Investment	40%	22%	30%	8%	
GENERAL FUND	\$ 1,000,000	\$ 1,244,309	\$ 2,153,015	\$ 6,316,940	\$ 10,714,265
CAPITAL FUND	42,979,076	16,366,555	18,948,942	-	78,294,574
OTHER AGENCY FUNDS**	-	6,712,109	5,813,632	-	12,525,741
DEBT SERVICE FUNDS	11,995,567	7,682,891	12,741,237	-	32,419,695
TOTALS	\$ 55,974,643	\$ 32,005,864	\$ 39,656,826	\$ 6,316,940	\$ 133,954,274

* To ensure diversification of the LVCVA's portfolio, the investment policy contains the maximum levels for each type of investment.
 ** Legally restricted for Nevada Department of Transportation expenditures.

