



**BUDGET AND STATISTICAL REPORT
JULY 31, 2009**



GENERAL FUND

**Comparative Balance Sheet (Unaudited)
As of July 31, 2009**

	July 31, 2008	July 31, 2009
ASSETS		
Cash, Investments & Other Assets	\$ 34,651,846	\$ 18,454,417
Receivables & Prepaids	24,697,712	13,294,375
Due from Other Funds	2,290,461	1,094,884
<i>Total Assets</i>	<u>61,640,019</u>	<u>32,843,676</u>
LIABILITIES		
Accounts Payable *	13,608,013	9,368,660
Due to Other Funds / Other Governments	18,793,674	5,922,193
<i>Total Liabilities</i>	<u>32,401,687</u>	<u>15,290,853</u>
FUND BALANCE		
Fund Balance, Beginning of Year	45,727,620	18,467,665
Revenues Over (Under) Expenditures	(16,489,288)	(914,842)
<i>Total Fund Balance</i>	<u>29,238,332</u>	<u>17,552,823</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 61,640,019</u>	<u>\$ 32,843,676</u>

* Accounts Payable includes Accrued Payroll & Related Items and Deferred Revenue & Customer Deposits

**Statement of Sources & Uses of Funds (Unaudited)
For the Period Ending July 31, 2009**

	YTD Actual	%	of Total	Annual Budget	Budget Remaining
SOURCES OF FUNDS					
Beginning Fund Balance	\$ 18,467,665	59%		18,467,665	\$ -
Room / Gaming Tax	11,200,000	36%		177,000,000	(165,800,000)
Charges for Services - LVCC	830,440	3%		44,233,700	(43,403,260)
Other *	817,014	3%		8,859,225	(8,042,211)
<i>Total Sources</i>	<u>\$ 31,315,118</u>	<u>100%</u>		<u>\$ 248,560,590</u>	<u>\$ (217,245,471)</u>
USES OF FUNDS					
General Government	\$ 1,837,543	6%		\$ 11,737,400	\$ 9,899,857
Advertising	28,582	0%		86,525,300	86,496,718
Marketing	2,947,245	9%		30,991,300	28,044,055
Operations	2,268,600	7%		39,475,400	37,206,800
Community Support & Events **	4,347,995	14%		26,652,389	22,304,394
Other ***	2,332,330	7%		36,492,965	34,160,635
Ending Fund Balance	17,552,823	56%		16,685,836	(866,987)
<i>Total Uses</i>	<u>\$ 31,315,118</u>	<u>100%</u>		<u>\$ 248,560,590</u>	<u>\$ 217,245,472</u>

* Other Sources includes gaming taxes, Cashman Center facility charges, other charges & fees, and interest earnings.

** Community Support and Events includes Collection Allocation, grants, Las Vegas Events and special events

*** Other Uses includes operating transfers to the capital and debt service funds.



GROSS ROOM TAX REVENUE
FY 2010 Through July 31, 2009

Comparison of FY 2009 Actual to FY 2010 Actual

Month		Variation					
Activity	Received	FY 09 Actual	FY 10 Actual	Month	YTD	% Month	% YTD
Jun	Aug	\$ 16,529,606	\$ 11,200,000 *	\$ (5,329,606)	\$ (5,329,606)	-32.2%	-32.2%
Jul	Sep	15,253,433					
Aug	Oct	16,387,850					
Sep	Nov	17,040,604					
Oct	Dec	17,069,676					
Nov	Jan	14,094,823					
Dec	Feb	11,023,651					
Jan	Mar	13,441,466					
Feb	Apr	13,544,611					
Mar	May	13,921,781					
Apr	Jun	14,307,316					
May	Jul	14,112,176					
		\$ 176,726,992	\$ 11,200,000				

Comparison of FY 2010 Budget to Actual

Month		Variation					
Activity	Received	FY 10 Budget	FY 10 Actual	Month	YTD	% Month	% YTD
Jun	Aug	\$ 12,850,000	\$ 11,200,000 *	\$ (1,650,000)	\$ (1,650,000)	-12.8%	-12.8%
Jul	Sep	13,600,000					
Aug	Oct	13,850,000					
Sep	Nov	14,750,000					
Oct	Dec	17,100,000					
Nov	Jan	13,750,000					
Dec	Feb	11,100,000					
Jan	Mar	14,600,000					
Feb	Apr	14,250,000					
Mar	May	17,000,000					
Apr	Jun	17,500,000					
May	Jul	16,650,000					
		\$ 177,000,000	\$ 11,200,000				

*Current month room tax is a preliminary estimate based on Clark County hotel/motel collections.



AVERAGE DAILY RATE AND OCCUPANCY

AVERAGE DAILY RATE

	FY 2009	FY 2010	Variation	
			Month	YTD
June	\$ 87.28	\$ 62.30	* -28.6%	-28.6%
July	79.47			
August	83.96			
September	95.24			
October	92.12			
November	83.30			
December	67.59			
January	82.55			
February	79.23			
March	71.52			
April	74.61			
May	74.08			
Average	\$ 80.91	\$ 62.30		

Average Daily Rate is a blended average of the taxable rates for all of the hotels and motel units in the Las Vegas, Laughlin and Mesquite areas

*Preliminary numbers, all entities have not reported room tax collection.

OCCUPANCY RATE

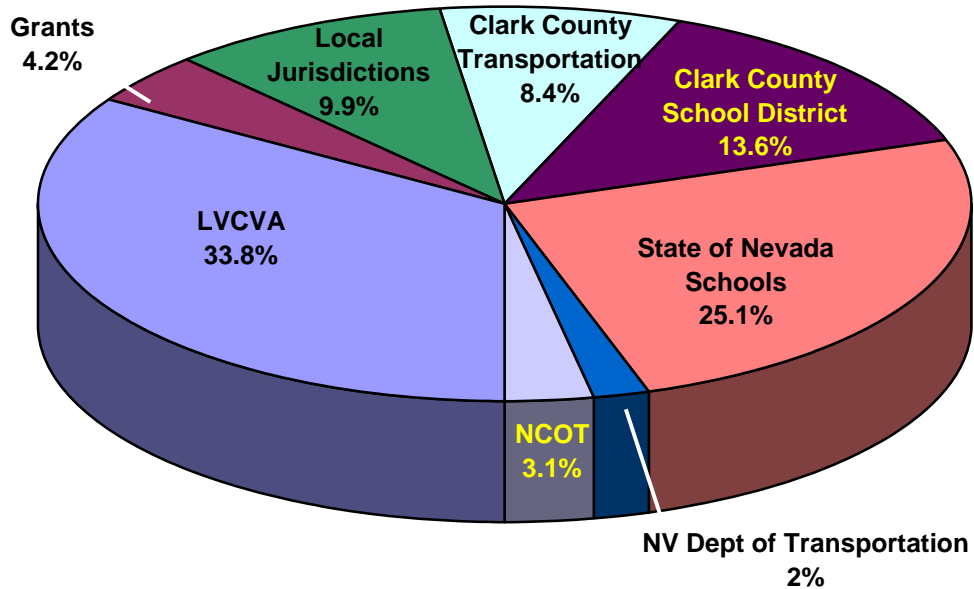
	FY 2009	FY 2010	Variation	
			MONTH	YTD
June	87.7%	81.3%	-7.3%	-7.3%
July	90.7%			
August	89.6%			
September	89.6%			
October	90.6%			
November	85.3%			
December	80.9%			
January	84.0%			
February	87.5%			
March	90.4%			
April	89.0%			
May	88.1%			
Average	87.8%	81.3%		



**COUNTY-WIDE ROOM TAX
FISCAL YEAR 2010**

		Amount	Percent
LVCVA Retains for Operations & Marketing		\$ 149,600,000	33.8%
4 - 5% distributed to LVCVA	\$ 177,000,000		
(Less Collection Allocation Paid to Entities)	(17,700,000)		
(Less Debt Service for Transportation)	(8,700,000)		
(Less Grants Paid to Entities & Organizations)	(1,000,000)		
Portion Distributed to Entity / Jurisdiction		62,200,000	14.1%
1 - 2% Room Tax Retained by Entity	43,500,000		
Collection Allocation Grants to Entities	17,700,000		
Other Grants to Entities	1,000,000		
Clark County Transportation (1%)		37,000,000	8.4%
Clark County School District (1 5/8%)		60,125,000	13.6%
Nevada Department of Transportation		8,700,000	2.0%
State of Nevada Schools (3%)		111,000,000	25.1%
State of Nevada Tourism (3/8%)		13,875,000	3.1%
Grants Paid by LVCVA to Organizations		-	0.0%
TOTAL 9% ROOM TAX		\$ 442,500,000	100.0%

Based on LVCVA's Forecasted Room Tax



Portfolio as of July 31, 2009

	U.S. FEDERAL AGENCY	MONEY MARKET	LOCAL GOVT	REPURCHASE AGREEMENT	TOTAL
Authorized Limits*	80%	30%	40%	20%	
Method of Investment	40%	22%	30%	8%	
GENERAL FUND	\$ 1,000,000	\$ 1,516,884	\$ 8,173,996	\$ 11,551,977	\$ 22,242,857
CAPITAL FUND	47,978,889	22,943,859	24,776,682	-	95,699,430
DEBT SERVICE FUNDS	10,000,000	7,405,797	12,694,119	-	30,099,916
TOTALS	\$ 58,978,889	\$ 31,866,540	\$ 45,644,797	\$ 11,551,977	\$ 148,042,203

* To ensure diversification of the LVCVA's portfolio, the investment policy contains the maximum levels for each type of investment.

